

REID RESEARCH

CAPITAL GAINS TAX POLL

15-23 MARCH 2019

RESEARCH COMPANY: Reid Research
CONTACT PERSON: Ngaire Reid
PHONE: 09 815 0320
EMAIL: ngaire@reidresearch.co.nz



METHODOLOGY

Date poll was conducted Interviews were conducted from Friday 15th to Saturday 23rd March 2019

Median Date Monday 18th March 2019 (when 50% of the sample was achieved)

Collection Method Both CATI (Computer Assisted Telephone Interviewing) and Online methods were used to collect data.

Target Population Eligible New Zealand voters 18+ years

Sample Size n=1000 – 750 were interviewed by phone and 250 Online

Sampling Technique Telephone Interviews. Random generation of telephone numbers. Unless a contact refuses to participate multiple calls are made to each phone number over different days, before number is substituted

Online Interviews. Respondents were sourced from one of several Online Research Companies' Panels which comply with the ESOMAR guidelines for online research.

Quota sampling and weighting to ensure representative cross section by age, gender and geography

Sample Coverage National including rural, secondary urban and main urban areas.

Weighting To correct for non-response in any of the quota sampling variables, the data have been weighted based on Statistics New Zealand's population counts.

Sample Error Maximum of 3.1% expressed at a 95% confidence level (see below)

Observed Percentages	10% or 90%	20% or 80%	30% or 70%	40% or 60%	50%
Confidence limits	+/- 1.9%	+/- 2.5%	+/- 2.7%	+/- 3.0%	+/- 3.1%

Do you think there should be a Capital Gains Tax on the profit made from the sale of a property which is NOT the family home?

	Total	Labour	National	NZ First	Green party	ACT	Conser- vative party	Maori Party	TOP	Other	DK	WNV	REF
Weighted Total:	1000	440	366	20	35	4	5	5	9	3	44	54	15
Yes	39.1%	52.9%	24.6%	32.5%	51.8%	50.5%	52.5%	35.2%	65.3%	66.4%	22.1%	31.9%	20.0%
No	49.8%	32.6%	71.9%	55.8%	34.3%	39.0%	47.5%	64.8%	22.4%	33.6%	48.0%	52.8%	53.0%
Don't Know	11.1%	14.5%	3.5%	11.7%	13.9%	10.6%	0.0%	0.0%	12.3%	0.0%	29.8%	15.3%	27.0%

**DK = Don't Know, WNV = Would Not Vote, REF = Refused

Most NZ voters do not agree with 49.8% saying 'No'. Only 39.1% agree with this option and the rest Don't Know (11.1%)

Those that agree are from the Labour and the Green parties with about half of each of their supporters agreeing. Labour 52.9% and Greens 51.8%.

Opposing this option are supporters from the National and NZ First parties with a strong 'No' from the National supporters at 71.9% and just over half of NZ First supporters at 55.8%, against the introduction of CGT on property.

Do you think there should be a Capital Gains Tax on the sale of things that contribute to the economy of the country, things such as businesses both large and small, and farms?

	Total	Labour	National	NZ First	Green party	ACT	Conser-vative party	Maori Party	TOP	Other	DK	WNV	REF
Weighted Total:	1000	440	366	20	35	4	5	5	9	3	44	54	15
Yes	31.6%	43.8%	16.2%	21.8%	62.9%	50.5%	0.0%	16.1%	32.0%	66.4%	23.2%	32.5%	19.4%
No	54.3%	37.9%	78.1%	61.6%	29.9%	49.5%	100.0%	83.9%	31.4%	33.6%	46.3%	46.7%	46.7%
Don't Know	14.0%	18.3%	5.7%	16.6%	7.2%	0.0%	0.0%	0.0%	36.5%	0.0%	30.5%	20.8%	33.9%

**DK = Don't Know, WNV = Would Not Vote, REF = Refused

NZ voters mostly disagree with 54.3% saying 'No'. Less than a third agree (31.6%) and the rest Don't Know at 14%.

The only party which strongly supports this option are the Green party supporters at 62.9%.

Less than half of Labour supporters agree, with only 43.8% saying 'Yes'. More of the Labour supporters have either said No 37.9% or Don't Know 18.3%.

The two parties that strongly disagree are the National party supporters with 78.1% and the NZ First supporters 61.6%.

Kiwisaver earnings are already taxed - it's called Resident Withholding Tax - RWT.

Do you think there should be an additional Capital Gains Tax on earnings on Kiwisaver?

	Total	Labour	National	NZ First	Green party	ACT	Conser-vative party	Maori Party	TOP	Other	DK	WNV	REF
Weighted Total:	1000	440	366	20	35	4	5	5	9	3	44	54	15
Yes	4.4%	5.6%	2.5%	2.5%	0.0%	25.9%	0.0%	0.0%	10.4%	66.4%	4.0%	8.7%	0.0%
No	90.0%	89.3%	95.4%	88.7%	90.7%	74.1%	100.0%	100.0%	79.4%	33.6%	75.8%	80.7%	67.2%
Don't Know	5.6%	5.2%	2.0%	8.9%	9.3%	0.0%	0.0%	0.0%	10.2%	0.0%	20.2%	10.6%	32.8%

**DK = Don't Know, WNV = Would Not Vote, REF = Refused

The majority of NZ voters strongly disagree with this option with 90% saying 'No' – this is across all parties

Do you think other invested savings - things like NZ shares - should be further taxed with a Capital Gains Tax?

	Total	Labour	National	NZ First	Green party	ACT	Conser-vative party	Maori Party	TOP	Other	DK	WNV	REF
Weighted Total:	1000	440	366	20	35	4	5	5	9	3	44	54	15
Yes	19.3%	25.8%	12.0%	17.5%	35.2%	50.5%	0.0%	16.1%	22.4%	66.4%	6.1%	17.2%	6.5%
No	69.3%	61.7%	80.2%	58.2%	59.6%	49.5%	100.0%	67.3%	77.6%	33.6%	69.4%	69.0%	60.7%
Don't Know	11.5%	12.5%	7.8%	24.3%	5.2%	0.0%	0.0%	16.5%	0.0%	0.0%	24.5%	13.9%	32.8%

**DK = Don't Know, WNV = Would Not Vote, REF = Refused

Again there is very strong support for other invested savings not to be liable for CGT - More than two thirds of NZ voters at 69.3%.

New Zealand's productive sector includes manufacturing businesses, tech firms, start-ups, service companies and farms. It employs over 80 percent of New Zealanders and generates over two thirds of our economy's revenue.

Do you think our government should do more to support and encourage our productive sector?

	Total	Labour	National	NZ First	Green party	ACT	Conser-vative party	Maori Party	TOP	Other	DK	WNV	REF
Weighted Total:	1000	440	366	20	35	4	5	5	9	3	44	54	15
Yes	77.9%	74.8%	86.4%	72.2%	66.5%	87.8%	29.5%	100.0%	63.5%	100.0%	67.2%	73.7%	53.1%
No	12.0%	14.7%	8.9%	22.2%	21.8%	0.0%	18.0%	0.0%	0.0%	0.0%	5.3%	7.9%	20.6%
Don't Know	10.1%	10.5%	4.7%	5.6%	11.6%	12.2%	52.5%	0.0%	36.5%	0.0%	27.5%	18.5%	26.3%

**DK = Don't Know, WNV = Would Not Vote, REF = Refused

Majority support this CGT option 77.9%. Only 12% said No and Don't Know 10.1%. This is fairly consistent across all parties.

Do you think the Capital Gains Debate has harmed the Government?

	Total	Labour	National	NZ First	Green party	ACT	Conser- vative party	Maori Party	TOP	Other	DK	WNV	REF
Weighted Total:	1000	440	366	20	35	4	5	5	9	3	44	54	15
Yes	47.8%	32.4%	71.4%	53.7%	37.6%	46.4%	28.6%	41.9%	31.4%	100.0%	42.2%	30.1%	26.9%
No	33.1%	45.1%	18.7%	25.5%	46.1%	53.6%	52.5%	16.1%	68.6%	0.0%	16.0%	35.2%	32.5%
Don't Know	19.2%	22.6%	9.9%	20.8%	16.3%	0.0%	18.9%	42.0%	0.0%	0.0%	41.8%	34.7%	40.6%

**DK = Don't Know, WNV = Would Not Vote, REF = Refused

Most NZ voters agree (47.8%) it has harmed the Government. A third 33.1% disagree and the rest - quite a high level of Don't Know's at 19.2%

About a third of the Labour supporters 32.4%. agree but most disagree 45.1% saying it has not harmed the Government.

The National supporters strongly agree with 71.4% saying 'Yes'.

Do you think introducing or implementing a Capital Gains Tax should be a priority for the Government?

	Total	Labour	National	NZ First	Green party	ACT	Conser-vative party	Maori Party	TOP	Other	DK	WNV	REF
Weighted Total:	1000	440	366	20	35	4	5	5	9	3	44	54	15
Yes	22.8%	34.5%	9.3%	15.6%	41.4%	50.5%	0.0%	0.0%	65.5%	66.4%	9.0%	18.1%	6.5%
No	65.2%	50.5%	86.9%	64.9%	51.0%	49.5%	100.0%	100.0%	34.5%	33.6%	62.8%	51.8%	60.7%
Don't Know	12.0%	15.0%	3.8%	19.5%	7.7%	0.0%	0.0%	0.0%	0.0%	0.0%	28.2%	30.1%	32.8%

**DK = Don't Know, WNV = Would Not Vote, REF = Refused

About two thirds, 65.2%, disagree - 22.8% Agree and the rest Don't Know 12%

Would the implementation of a Capital Gains Tax change who you would vote for at the next election?

	Total	Labour	National	NZ First	Green party	ACT	Conser-vative party	Maori Party	TOP	Other	DK	WNV	REF
BASE: Voted LAB,GRN,NZF	592	395	72	16	34	4	1	1	6	2	26	27	9
Yes	24.7%	19.0%	49.7%	42.2%	34.8%	24.7%	100.0%	0.0%	32.7%	100.0%	29.2%	6.7%	23.7%
No	57.5%	65.0%	37.5%	52.3%	54.3%	75.3%	0.0%	0.0%	32.8%	0.0%	26.7%	57.0%	33.5%
Don't Know	17.7%	16.0%	12.8%	5.4%	10.9%	0.0%	0.0%	100.0%	34.5%	0.0%	44.1%	36.3%	42.8%

**DK = Don't Know, WNV = Would Not Vote, REF = Refused

***The Base of this Table are respondents who have voted in the last 2017 Election for either Labour, Greens or NZ First.

Of the Labour, Greens, and NZF voters, more than half at 57.5% said nothing would change. Only 24.7% said 'Yes' and 17.7% Don't Know.